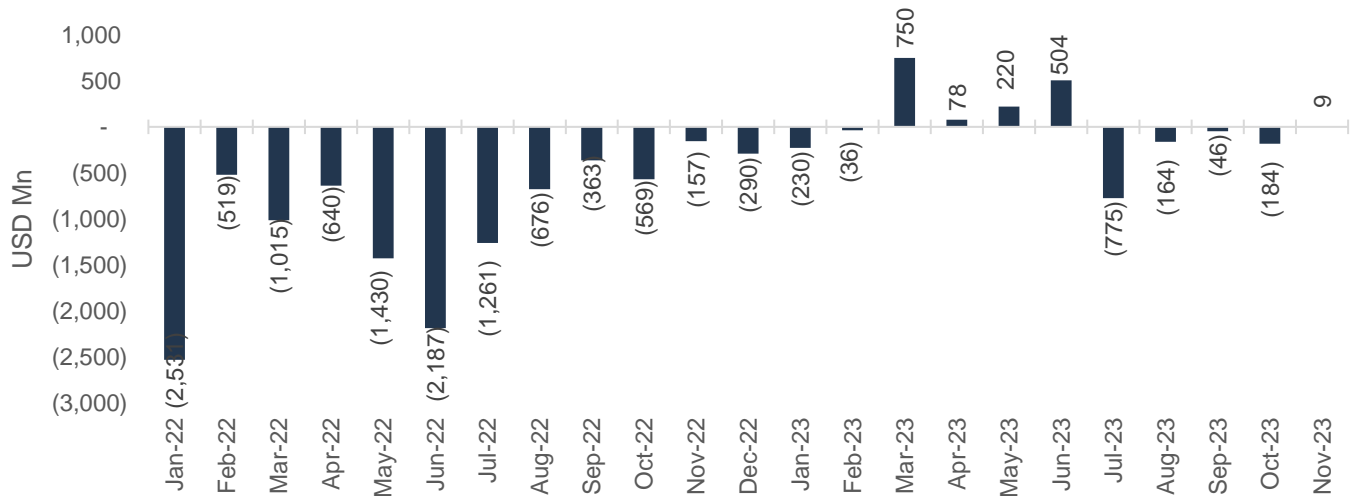


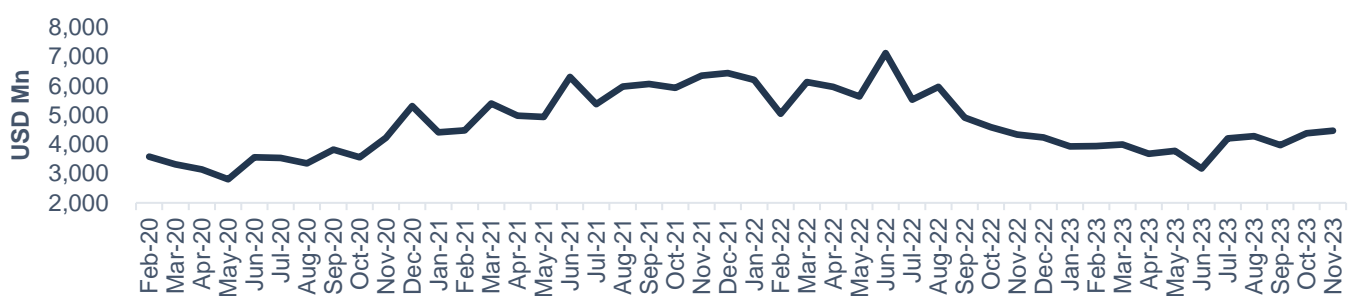
CAD clocked-in at USD1.16mn in 5MFY24

- Pakistan posted a Current Account surplus of USD9mn for the month of Nov'23 compared to a deficit of USD157mn during Nov'22 and USD184mn in Oct'23.
- This took 5MFY24 CAD to USD1.16bn against USD3.4bn in SPLY.
- The YoY decline is attributed to 16% YoY decrease in total imports of goods for 5MFY24. Whereas CAD narrowed by 106% followed by 22% YoY increase in total exports during Nov'23.
- Meanwhile, in 5MFY24, the total exports inched up by 5% YoY, whereas, remittances shrunk by 10% YoY to USD11bn, respectively.
- Trade deficit witnessed a decline of 17% YoY to USD1.7bn during Nov'23. Cumulatively, trade deficit contracted by 35% YoY to USD8.7bn in 5MFY24 vs USD13.4bn in SPLY.

Current A/C Balance



Total Imports



Balance of Trade



(USD Mn)	Nov-23	Oct-23	MoM	Nov-22	YoY	5MFY24	5MFY23	YoY
Balance on trade in Goods	(1,726)	(1,614)	7%	(2,086)	-17%	(8,770)	(13,427)	-35%
Exports	2,732	2,764	-1%	2,248	22%	12,511	11,915	5%
Imports	4,458	4,378	2%	4,334	3%	21,281	25,342	-16%
Balance on trade in Services	(199)	(250)	-20%	74	-369%	(1,124)	(317)	255%
Exports	632	594	6%	751	-16%	2,986	3,089	-3%
Imports	831	844	-2%	677	23%	4,110	3,406	21%
Net - Primary Income	(509)	(878)	-42%	(437)	16%	(2,957)	(1,951)	52%
Net - Secondary Income	2,443	2,558	-4%	2,292	7%	11,691	12,431	-6%
Worker Remittances	2,250	2,463	-9%	2,173	4%	11,045	12,318	-10%
Current A/c Balance	9	(184)	-105%	(157)	-106%	(1,160)	(3,264)	-64%
Capital A/C Balance	16	14	14%	7	129%	65	59	10%
Financial Account	460	112	NM	886	-48%	(3,120)	(1,246)	150%
Net Errors and Omissions	(105)	110	-195%	(111)	-5%	(498)	(33)	NM
Overall BoP	540	172	214%	1,147	-53%	(1,527)	1,992	-177%

Important Disclosures

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